

# **Doha Bank (Q.P.S.C.)**

Interim condensed consolidated  
financial information

30 September 2025

# **Doha Bank Q.P.S.C.**

## **Interim condensed consolidated financial information**

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### **CONTENTS**

### **PAGES**

<i>Independent auditor's review report</i>	<i>1</i>
<i>Interim condensed consolidated statement of financial position</i>	<i>2</i>
<i>Interim condensed consolidated statement of income</i>	<i>3</i>
<i>Interim condensed consolidated statement of comprehensive income</i>	<i>4</i>
<i>Interim condensed consolidated statement of changes in equity</i>	<i>5</i>
<i>Interim condensed consolidated statement of cash flows</i>	<i>6</i>
<i>Notes to the interim condensed consolidated financial information</i>	<i>7 - 26</i>



# Review report on the interim condensed consolidated financial information to the Board of Directors of Doha Bank Q.P.S.C.

## Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Doha Bank Q.P.S.C. (the “Parent” or the “Bank”) and its subsidiaries (together “the Group”) as at 30 September 2025, the related interim condensed consolidated statements of income and comprehensive income for the three-month and nine-month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (‘IAS 34’) as issued by the International Accounting Standard Board (“IASB”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

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## Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, ‘Review of interim financial information performed by the independent auditor of the entity’. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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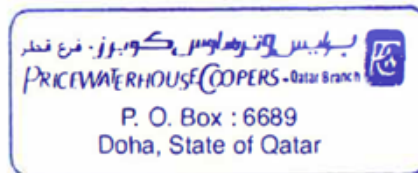
## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34 as issued by IASB.

For and on behalf of PricewaterhouseCoopers - Qatar Branch  
Qatar Financial Market Authority registration number 120155

**Waleed Tahtamouni**

Auditor’s registration number 370  
13 October 2025





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**Doha Bank Q.P.S.C.***(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)***INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****As at 30 September 2025**

	Notes	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
<b>Assets</b>				
Cash and balances with central banks		4,882,980	5,887,697	5,190,068
Due from banks	7	11,544,244	6,842,893	4,776,084
Loans and advances to customers	8	63,242,799	60,983,523	61,139,935
Investment securities	9	37,102,568	34,204,591	35,753,980
Insurance contract assets		12,358	19,052	13,347
Other assets		2,136,187	1,768,912	2,435,644
Investment in an associate		10,062	10,440	10,153
Property, furniture and equipment		423,968	529,935	573,330
<b>Total assets</b>		<b>119,355,166</b>	<b>110,247,043</b>	<b>109,892,541</b>
<b>Liabilities and equity</b>				
<b>Liabilities</b>				
Due to banks	10	29,777,891	30,650,927	28,826,121
Customers deposits	11	53,339,266	50,851,776	51,863,972
Debt securities	12	8,427,220	3,832,221	3,793,179
Other borrowings	13	9,153,397	7,396,660	7,457,358
Insurance contract liabilities		37,134	54,723	36,322
Other liabilities		2,913,693	2,642,522	2,982,235
<b>Total liabilities</b>		<b>103,648,601</b>	<b>95,428,829</b>	<b>94,959,187</b>
<b>Equity</b>				
Share capital	14	3,100,467	3,100,467	3,100,467
Legal reserve		5,110,152	5,110,152	5,110,152
Risk reserve		1,451,600	1,451,600	1,416,600
Fair value reserve		341,860	(115,847)	(53,980)
Foreign currency translation reserve		(90,897)	(86,296)	(83,263)
Retained earnings		1,793,383	1,358,138	1,443,378
<b>Total equity attributable to shareholders of the Bank</b>		<b>11,706,565</b>	<b>10,818,214</b>	<b>10,933,354</b>
Instruments eligible as additional Tier 1 capital	15	4,000,000	4,000,000	4,000,000
<b>Total equity</b>		<b>15,706,565</b>	<b>14,818,214</b>	<b>14,933,354</b>
<b>Total liabilities and equity</b>		<b>119,355,166</b>	<b>110,247,043</b>	<b>109,892,541</b>

The interim condensed consolidated financial information was approved by the Board of Directors on 13 October 2025 and was signed on its behalf by:

  
Abdulrahman Bin Fahad Bin Faisal Al Thani  
Group Chief Executive Officer

  
Fahad Bin Mohammad Bin Jabor Al Thani  
Chairman

  
Abdul Rahman Bin Mohammad Bin Jabor Al Thani  
Managing Director



The attached notes 1 to 21 form part of this interim condensed consolidated financial information.  
Independent auditors' review report is set out on page 1.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the three and nine-month periods ended

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
Note	2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
Interest income	1,565,614	1,664,700	4,633,368	4,794,971
Interest expense	(1,040,700)	(1,152,841)	(3,119,311)	(3,278,808)
<b>Net interest income</b>	<b>524,914</b>	<b>511,859</b>	<b>1,514,057</b>	<b>1,516,163</b>
Fee and commission income	181,141	171,386	542,614	482,443
Fee and commission expense	(79,797)	(66,437)	(239,038)	(194,280)
<b>Net fee and commission income</b>	<b>101,344</b>	<b>104,949</b>	<b>303,576</b>	<b>288,163</b>
Insurance revenue	19,000	15,145	64,789	59,554
Insurance service expense	(2,201)	(665)	(15,697)	(16,711)
Net expense from reinsurance contracts held	(12,906)	(9,344)	(34,267)	(27,275)
<b>Insurance service results</b>	<b>3,893</b>	<b>5,136</b>	<b>14,825</b>	<b>15,568</b>
Net foreign exchange gain	30,390	33,136	92,597	99,243
Net income from investment securities	20,335	40,525	51,334	97,540
Other operating income	3,730	4,318	13,027	12,233
	54,455	77,979	156,958	209,016
<b>Net operating income</b>	<b>684,606</b>	<b>699,923</b>	<b>1,989,416</b>	<b>2,028,910</b>
Staff costs	(149,176)	(145,354)	(446,617)	(420,029)
Depreciation	(14,434)	(19,095)	(48,943)	(60,038)
Net impairment reversal / (loss) on investment securities	143	(55)	(20)	(6,868)
Net impairment loss on loans and advances to customers	(130,261)	(177,315)	(556,907)	(583,293)
Net impairment (loss) / reversal on other financial facilities	(995)	4,514	103,575	(6,283)
Other expenses	(105,614)	(101,249)	(283,602)	(257,868)
<b>Total expenses and impairment</b>	<b>(400,337)</b>	<b>(438,554)</b>	<b>(1,232,514)</b>	<b>(1,334,379)</b>
<b>Profit before tax</b>	<b>284,269</b>	<b>261,369</b>	<b>756,902</b>	<b>694,531</b>
Income tax expense	(6,321)	(3,289)	(11,610)	(4,121)
<b>Profit for the period</b>	<b>277,948</b>	<b>258,080</b>	<b>745,292</b>	<b>690,410</b>
<b>Earnings per share</b>				
Basic and diluted earnings per share (QR per share)	17 0.09	0.08	0.24	0.22



The attached notes 1 to 21 form part of this interim condensed consolidated financial information.  
Independent auditors' review report is set out on page 1.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three and nine-month periods ended

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
<b>Profit for the period</b>	<b>277,948</b>	<b>258,080</b>	<b>745,292</b>	<b>690,410</b>
<b>Other comprehensive income / (loss)</b>				
<b>Items that are or may be subsequently reclassified to interim condensed consolidated statement of income:</b>				
Foreign currency translation differences for foreign operations	(4,602)	(711)	(4,601)	(1,014)
<i>Movement in fair value reserve (debt instruments):</i>				
Net change in fair value of debt instruments designated at FVOCI	603,249	1,060,777	1,127,398	519,969
Net amount transferred to interim condensed consolidated statement of income	(59,812)	(1,060,853)	(722,715)	(511,632)
	<b>538,835</b>	<b>(787)</b>	<b>400,082</b>	<b>7,323</b>
<b>Items that will not be reclassified subsequently to interim condensed consolidated statement of income</b>				
Net change in fair value of equity investments designated at FVOCI	10,867	35,641	53,024	24,135
<b>Total other comprehensive income</b>	<b>549,702</b>	<b>34,854</b>	<b>453,106</b>	<b>31,458</b>
<b>Total comprehensive income</b>	<b>827,650</b>	<b>292,934</b>	<b>1,198,398</b>	<b>721,868</b>



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# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended

	Total equity attributable to shareholders of the Bank							Instrument eligible as additional Tier 1 capital	Total equity
	Share capital	Legal reserve	Risk reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings	Total		
<b>Balance at 1 January 2025 (Audited)</b>	3,100,467	5,110,152	1,451,600	(115,847)	(86,296)	1,358,138	10,818,214	4,000,000	14,818,214
<i>Total comprehensive income / (loss):</i>									
Profit for the period	-	-	-	-	-	745,292	745,292	-	745,292
Other comprehensive income / (loss)	-	-	-	457,707	(4,601)	-	453,106	-	453,106
Total comprehensive income / (loss)	-	-	-	457,707	(4,601)	745,292	1,198,398	-	1,198,398
<i>Transactions with shareholders:</i>									
Dividends for the year 2024 (Note 16)	-	-	-	-	-	(310,047)	(310,047)	-	(310,047)
<b>Balance at 30 September 2025 (Reviewed)</b>	3,100,467	5,110,152	1,451,600	341,860	(90,897)	1,793,383	11,706,565	4,000,000	15,706,565
<b>Balance at 1 January 2024 (Audited)</b>	3,100,467	5,110,152	1,416,600	(86,452)	(82,249)	985,503	10,444,021	4,000,000	14,444,021
<i>Total comprehensive income / (loss):</i>									
Profit for the period	-	-	-	-	-	690,410	690,410	-	690,410
Other comprehensive income / (loss)	-	-	-	32,472	(1,014)	-	31,458	-	31,458
Total comprehensive income / (loss)	-	-	-	32,472	(1,014)	690,410	721,868	-	721,868
<i>Transactions with shareholders:</i>									
Dividends for the year 2023 (Note 16)	-	-	-	-	-	(232,535)	(232,535)	-	(232,535)
<b>Balance at 30 September 2024 (Reviewed)</b>	3,100,467	5,110,152	1,416,600	(53,980)	(83,263)	1,443,378	10,933,354	4,000,000	14,933,354



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# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

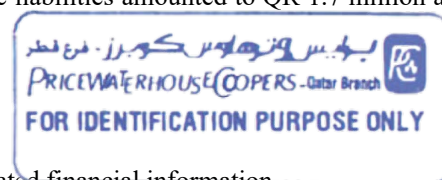
## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine-month period ended

	For the nine-month period ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
<b>Cash flows from operating activities</b>		
Profit before tax	756,902	694,531
<i>Adjustments for:</i>		
Net impairment loss on loans and advances to customers	556,907	583,293
Net impairment loss on investment securities	20	6,868
Net impairment (reversal) / loss on other financial facilities	(103,575)	6,283
Depreciation	48,943	60,038
Amortisation of financing cost	16,883	11,994
Dividend income	(39,891)	(57,116)
Net gain from investment securities	(11,443)	(40,424)
Loss / (gain) on sale of property, furniture and equipment	2,342	(233)
<b>Profit before changes in operating assets and liabilities</b>	<b>1,227,088</b>	<b>1,265,234</b>
Change in due from banks and balances with central banks	158,459	728,171
Change in loans and advances to customers	(2,718,661)	(3,874,255)
Change in other assets	(360,581)	(615,381)
Change in due to banks	(873,036)	4,917,852
Change in customers deposits	2,487,490	291,199
Change in other liabilities	271,065	444,884
Social and sports fund contribution	(21,286)	(19,237)
Income tax paid	(5,316)	2,114
<b>Net cash flows generated from operating activities</b>	<b>165,222</b>	<b>3,140,581</b>
<b>Cash flows from investing activities</b>		
Acquisition of investment securities	(5,662,118)	(13,000,938)
Proceeds from sale of investment securities	3,233,649	7,699,105
Acquisition of property, furniture and equipment	(5,120)	(7,498)
Dividend received	39,891	57,116
Proceeds from sale of property, furniture and equipment	76,820	302
<b>Net cash flows used in investing activities</b>	<b>(2,316,878)</b>	<b>(5,251,913)</b>
<b>Cash flows from financing activities</b>		
Repayment of other borrowings	(488,783)	(2,028,767)
Proceed from other borrowings	2,245,520	3,557,670
Repayment of debt securities	(64,797)	(791,806)
Proceeds from debt securities	4,642,913	1,984,618
Payment of lease liabilities	(18,057)	(22,555)
Dividends paid	(310,047)	(232,535)
<b>Net cash flows generated from financing activities</b>	<b>6,006,749</b>	<b>2,466,625</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,855,093</b>	<b>355,293</b>
Cash and cash equivalents at the beginning of the period	3,900,032	4,636,564
<b>Cash and cash equivalents at the end of the period</b>	<b>7,755,125</b>	<b>4,991,857</b>
<b>Operational cash flows from interest and dividend:</b>		
Interest received	4,505,143	4,741,555
Interest paid	3,138,719	3,173,351
Dividends received	39,891	57,116

### Non cash item disclosure:

Total addition of right of use assets and corresponding addition to lease liabilities amounted to QR 1.7 million as at 30 September 2025 (30 September 2024: QR 2.2 million).



The attached notes 1 to 21 form part of this interim condensed consolidated financial information.  
Independent auditors' review report is set out on page 1.



# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 1. REPORTING ENTITY

Doha Bank Q.P.S.C. ("Doha Bank" or the "Bank") is an entity domiciled in the State of Qatar and was incorporated on 15 March 1979 as a Joint Stock Company under Emiri Decree No. 51 of 1978. The commercial registration of the Bank is 7115. The address of the Bank's registered office is Doha Bank Tower, Corniche Street, West Bay, P.O. Box 3818, Doha Qatar.

Doha Bank is engaged in conventional banking activities and operates through its head office in Qatar (Doha) and has 14 local branches, 2 corporate service centres and 1 corporate branch. Internationally the Bank has four overseas branches, 1 each in the United Arab Emirates and State of Kuwait, and 2 branches in the Republic of India, with representative offices in Bangladesh, China, Japan, Nepal, Singapore, South Africa, Turkey and United Kingdom.

The interim condensed consolidated financial information for the period ended 30 September 2025 comprise the Bank and its subsidiaries (together referred to as "the Group").

The principal subsidiaries of the Group are as follows:

Company's name	Country of incorporation	Company's capital	Company's activities	Percentage of ownership	
				30 September 2025	30 September 2024
Sharq Insurance L.L.C.	Qatar	100,000	General insurance	100%	100%
Doha Finance Limited	Cayman Island	182	Debt issuance	100%	100%
DB Securities Limited	Cayman Island	182	Derivatives transactions	100%	100%

The interim condensed consolidated financial information of the group for the period ended 30 September 2025 were authorised for issuance in accordance with a resolution of the Board of Directors on 13 October 2025.

## 2. BASIS OF PREPARATION

### (a) Statement of compliance

The interim condensed consolidated financial information has been prepared in accordance with IAS 34, Interim Financial Reporting as issued by the International Accounting Standard Board ("IASB").

The interim condensed consolidated financial information does not contain all information and disclosures required in the consolidated financial statements and should be read in conjunction with the Group's consolidated financial statements as at 31 December 2024. The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 31 December 2024 except for the adoption of new and amended standards as set out in note 3. The results for the nine-month period ended 30 September 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

The Group presents its interim condensed consolidated financial information broadly in the order of liquidity.

### (b) Estimates and judgements

The preparation of the interim condensed consolidated financial information in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

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## 2. BASIS OF PREPARATION (CONTINUED)

### (b) Estimates and judgements (continued)

In preparing the interim condensed consolidated financial information, significant judgements made by management in applying the Group's accounting policies, key sources of estimation uncertainty, and underlying estimates were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2024. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

### (c) Basis of measurement

The interim condensed consolidated financial information has been prepared on the historical cost basis except for the following financial assets that have been measured at fair value:

- Investment securities designated at fair value through profit or loss ("FVTPL").
- Derivative financial instruments measured at FVTPL;
- Other financial assets designated at FVTPL;
- Investment securities measured at fair value through other comprehensive income ("FVOCI"); and
- Recognised financial assets and financial liabilities designated as hedged items in qualifying fair value hedge relationships to the extent of risks being hedged.

### (d) Functional and presentation currency

The interim condensed consolidated financial information is presented in Qatari Riyals ("QR"), which is the Group's presentation currency, unless otherwise indicated. Financial information presented in QR has been rounded to the nearest thousand. Items included in the interim condensed consolidated financial information of each of the subsidiaries are measured using the currency of the primary economic environment in which the subsidiary operates.

### (e) Financial risk management

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2024.

## 3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of the interim condensed consolidated financial information is the same as those followed in the preparation of the Group's consolidated financial statements as at and for the year ended 31 December 2024, except as noted below:

### (a) New standards, amendments and interpretations effective from 1 January 2025

During the period, the below IFRS Accounting Standards and amendments to IFRS Accounting Standards have been applied by the Group in preparation of this interim condensed consolidated financial information. The adoption of the IFRS Accounting Standards and amendments to IFRS Accounting Standards below did not have any impact on the amounts recognized in prior and current periods and are not expected to significantly affect the future reporting periods.

- Lack of exchangeability – amendment to IAS 21 (effective 1 January 2025)

### International tax reform – Pillar two model rules – amendments to IAS 12

The Parent Bank's jurisdiction ("State of Qatar") is committed to adopting and implementing the Base Erosion and Profit Shifting (BEPS) Pillar Two Anti Global Base Erosion ("GloBE") Rules. These rules incorporate various mechanisms to ensure that large multinational enterprises pay a minimum tax of 15% on excess profits in each jurisdiction they operate in. Notably, Qatar operations of the Parent Bank are presently exempt from income tax.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

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## 3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

### (a) *New standards, amendments and interpretations effective from 1 January 2025 (continued)*

#### **International tax reform – Pillar two model rules – amendments to IAS 12 (continued)**

On 2 February 2023, Law No. 11 of 2022 was published, reaffirming the State of Qatar's commitment to combat international tax avoidance. On 27 March 2025, Law #22 of 2024 was published in the Official Gazette of Qatar introducing an Income Inclusion Rule (IIR) and a DMTT for fiscal years starting from January 1, 2025. The legislation closely aligns with the OECD Model Rules and it is also stated (article 23) that the rules shall be interpreted and applied in accordance with the OECD Model Rules, and the related Commentary and OECD Administrative Guidance. Article 9.3 (OECD Model Rules) provides a transitional exclusion under the UTPR where MNE Groups are in their initial phase of their international activity. Paragraph 118.51 of the QDMTT Commentary provides the options to jurisdictions in relation to the adoption of Article 9.3 in their QDMTT legislation.

The legislation also outlined that Executive Regulations, detailing the essential provisions to meet the State's obligations, including a minimum tax rate of not less than 15%, will be issued in due course. The Executive Regulations have not yet been published as of the date of the approval of the interim condensed consolidated financial information.

The Group is of the view that there is no impact of the Pillar Two income tax legislation on the interim condensed consolidated financial information for the nine-month period ended 30 September 2025. The Group will continue to assess its impact on future financial performance. If those reliefs are not available due to any reason whatsoever, the tax liability under the GloBE rules for the period ended 30 September 2025 based on high level estimate could be up to QAR 102 million.

### (b) *New standards, amendments and interpretations issued but not effective from 1 January 2025*

A number of standards and amendments to standards are issued but not yet effective and the Group has not adopted these in the preparation of the interim condensed consolidated financial information. The standards may have an impact on the Group's interim condensed consolidated financial information, however, the Group is currently evaluating the impact of these new standards. The Group will adopt these new standards on the respective effective dates.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 4. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2024.

### Exposure and related expected credit losses ("ECL") movements

	30 September 2025 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 30 September</b>				
- Loans and advances to customers	45,140,429	19,129,147	4,654,188	68,923,764
- Investment securities (debt)	36,109,301	-	27,370	36,136,671
- Loan commitments and financial guarantees	16,436,165	1,446,652	608,327	18,491,144
- Due from banks and balances with central banks	15,991,491	860	19,568	16,011,919
	113,677,386	20,576,659	5,309,453	139,563,498
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	242,417	1,337,688	3,679,020	5,259,125
- Investment securities (debt)	4,965	-	27,398	32,363
- Loan commitments and financial guarantees	4,082	70,676	504,298	579,056
- Due from banks and balances with central banks	7,627	-	19,438	27,065
	259,091	1,408,364	4,230,154	5,897,609
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	137,841	315,066	494,299	947,206
- Investment securities (debt) ***	20	-	200	220
- Loan commitments and financial guarantees	1,588	(68,382)	(40,889)	(107,683)
- Due from banks and balances with central banks	3,266	-	-	3,266
	142,715	246,684	453,610	843,009
<b>Write offs and other adjustments during the period</b>				
- Loans and advances to customers	-	-	(525,366)	(525,366)
- Investment securities (debt)	-	-	-	-
- Loan commitments and financial guarantees	-	-	(538)	(538)
- Due from banks and balances with central banks	-	-	-	-
	-	-	(525,904)	(525,904)
<b>Closing balance of ECL / impairment - as at 30 September</b>				
- Loans and advances to customers**	380,258	1,652,754	3,647,953	5,680,965
- Investment securities (debt)	4,985	-	27,598	32,583
- Loan commitments and financial guarantees	5,670	2,294	462,871	470,835
- Due from banks and balances with central banks	10,893	-	19,438	30,331
	401,806	1,655,048	4,157,860	6,214,714

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 289 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 64 million.

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 December 2024 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
<b>Gross exposures subject to ECL – as at 31 December</b>				
- Loans and advances to customers	42,220,204	19,102,885	4,919,559	66,242,648
- Investment securities (debt)	33,359,436	-	27,398	33,386,834
- Loan commitments and financial guarantees	12,016,097	1,553,312	664,625	14,234,034
- Due from banks and balances with central banks	12,252,835	980	20,184	12,273,999
	99,848,572	20,657,177	5,631,766	126,137,515
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	92,255	999,945	2,693,838	3,786,038
- Investment securities (debt)	4,895	306	3,760	8,961
- Loan commitments and financial guarantees	8,735	5,880	541,585	556,200
- Due from banks and balances with central banks	1,609	5,120	14,214	20,943
	107,494	1,011,251	3,253,397	4,372,142
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	150,162	337,743	1,054,029	1,541,934
- Investment securities (debt) ***	70	(306)	17,106	16,870
- Loan commitments and financial guarantees	(4,653)	64,796	(12,638)	47,505
- Due from banks and balances with central banks	6,018	(5,120)	11,756	12,654
	151,597	397,113	1,070,253	1,618,963
<b>Write offs and other adjustments during the period</b>				
- Loans and advances to customers	-	-	(68,847)	(68,847)
- Investment securities (debt)	-	-	6,532	6,532
- Loan commitments and financial guarantees	-	-	(24,649)	(24,649)
- Due from banks and balances with central banks	-	-	(6,532)	(6,532)
	-	-	(93,496)	(93,496)
<b>Closing balance of ECL / impairment - as at 31 December</b>				
- Loans and advances to customers**	242,417	1,337,688	3,679,020	5,259,125
- Investment securities (debt)	4,965	-	27,398	32,363
- Loan commitments and financial guarantees	4,082	70,676	504,298	579,056
- Due from banks and balances with central banks	7,627	-	19,438	27,065
	259,091	1,408,364	4,230,154	5,897,609

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 372 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 29 million.

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	30 September 2024 (Reviewed)			Total
	Stage 1	Stage 2	Stage 3	
<b>Gross exposures subject to ECL – as at 30 September</b>				
- Loans and advances to customers	40,993,846	19,965,272	4,890,837	65,849,955
- Investment securities (debt)	34,816,628	-	27,657	34,844,285
- Loan commitments and financial guarantees	10,787,617	1,741,566	700,149	13,229,332
- Due from banks and balances with central banks	9,145,506	339,679	19,910	9,505,095
	95,743,597	22,046,517	5,638,553	123,428,667
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	92,255	999,945	2,693,838	3,786,038
- Investment securities (debt)	4,895	306	3,760	8,961
- Loan commitments and financial guarantees	8,735	5,880	541,585	556,200
- Due from banks and balances with central banks	1,609	5,120	14,214	20,943
	107,494	1,011,251	3,253,397	4,372,142
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	42,598	305,603	645,175	993,376
- Investment securities (debt) ***	242	(306)	6,932	6,868
- Loan commitments and financial guarantees	(3,364)	3,678	(2,597)	(2,283)
- Due from banks and balances with central banks	4,310	6,672	21	11,003
	43,786	315,647	649,531	1,008,964
<b>Write offs and other adjustments during the period</b>				
- Loans and advances to customers	-	-	(69,394)	(69,394)
- Investment securities (debt)	-	-	6,532	6,532
- Loan commitments and financial guarantees	-	-	-	-
- Due from banks and balances with central banks	-	-	(6,532)	(6,532)
	-	-	(69,394)	(69,394)
<b>Closing balance of ECL / impairment - as at 30 September</b>				
- Loans and advances to customers**	134,853	1,305,548	3,269,619	4,710,020
- Investment securities (debt)	5,137	-	17,224	22,361
- Loan commitments and financial guarantees	5,371	9,558	538,988	553,917
- Due from banks and balances with central banks	5,919	11,792	7,703	25,414
	151,280	1,326,898	3,833,534	5,311,712

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 285 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment to loans and advances and financial guarantee amounting to Nil.

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI amortised cost.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS

#### (a) By operating segment

The Group organizes and manages its operations by two business segments, which comprise conventional banking and insurance activities.

##### Conventional banking

- Corporate banking provides a range of product and service offerings to businesses and corporate customers including funded and non-funded credit facilities and deposits to corporate customers. It also undertakes funding and centralized risk management activities through borrowings, issue of debt securities, use of derivatives for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities.
- Retail banking provides a diversified range of products and services to individuals. The range includes loans, credit cards, deposits and other transactions with retail customers.
- Unallocated assets, liabilities and revenue are related to certain central functions and non-core business operations like common property, furniture and equipment, cash functions, development projects related to payables ect.

##### Insurance activities

Insurance activities to customers include effecting contracts of insurance, carrying out contracts of insurance.

Information regarding the results, assets and liabilities of each reportable segment is included below. Performance is measured based on segment contribution, assets and liabilities, as included in the internal management reports that are reviewed by the management. Segment contribution is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments.

Details of each segment as of and for the nine-month period ended 30 September 2025 and 30 September 2024 are stated below:

#### For the nine-month period ended 30 September 2025 (Reviewed)

	Conventional banking			Total	Insurance	Total
	Corporate banking	Retail banking	Unallocated			
Net interest income	1,417,085	96,972	-	1,514,057	-	1,514,057
Net income on insurance activities	-	-	-	-	14,825	14,825
Net other operating income / (loss)	282,380	165,612	13,027	461,019	(485)	460,534
Segmental net revenue	1,699,465	262,584	13,027	1,975,076	14,340	1,989,416
Total expenses				(783,841)	(6,931)	(790,772)
Net impairment loss on loans and advances to customers	(549,256)	(7,651)	-	(556,907)	-	(556,907)
Net impairment loss on investment securities	(20)	-	-	(20)	-	(20)
Net impairment reversal on other financial facilities	103,575	-	-	103,575	-	103,575
Net profit				737,883	7,409	745,292



## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (a) By operating segment (continued)

For the nine-month period ended  
30 September 2024 (Reviewed)

	Conventional banking			Insurance	Total
	Corporate banking	Retail banking	Unallocated		
Net interest income	1,421,677	94,486	-	-	1,516,163
Net income on insurance activities	-	-	-	15,568	15,568
Net other operating income	305,730	177,902	12,233	1,314	497,179
Segmental net revenue	1,727,407	272,388	12,233	16,882	2,028,910
Total expenses				(7,945)	(742,056)
Net impairment loss on loans and advances to customers	(580,260)	(3,033)	-	-	(583,293)
Net impairment loss on investment securities	(6,868)	-	-	-	(6,868)
Net impairment loss on other financial facilities	(6,283)	-	-	-	(6,283)
Net profit				8,937	690,410

As at 30 September 2025 (Reviewed)	Conventional banking			Insurance	Total
	Corporate banking	Retail banking	Unallocated		
Assets	107,172,452	4,465,789	7,455,493	251,370	119,345,104
Investment in an associate	-	-	-	-	10,062
Total assets	107,172,452	4,465,789	7,455,493	251,370	119,355,166
Liabilities	89,792,165	12,392,522	1,411,069	52,845	103,648,601
Contingent liabilities	18,302,113	189,031	-	-	18,491,144

As at 31 December 2024 (Audited)

Assets	97,683,914	4,085,512	8,205,596	109,975,022	261,581	110,236,603
Investment in an associate	-	-	-	-	-	10,440
Total assets	97,683,914	4,085,512	8,205,596	109,975,022	261,581	110,247,043
Liabilities	82,565,152	11,367,611	1,423,634	95,356,397	72,432	95,428,829
Contingent liabilities	14,128,968	105,066	-	14,234,034	-	14,234,034

Intra-group transactions are eliminated from this segmental information amounted to as at 30 September 2025: Assets: QR 151.1 million and Liabilities: QR 51.1million (31 December 2024: Assets: QR 173 million and Liabilities: QR 73 million, 30 September 2024: Assets: QR 151.8 million and Liabilities: 51.8 million).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (b) Geographical areas

The following table shows the geographic distribution of the Group's operating income based on the geographical location of where the business is booked by the Group.

	Qatar	Other GCC	India	Total
<b>30 September 2025 (Reviewed)</b>				
Net operating income	1,875,633	98,119	15,664	1,989,416
Net profit	686,975	55,826	2,491	745,292
Total assets	113,755,368	4,947,868	651,930	119,355,166
Total liabilities	99,143,870	4,010,513	494,218	103,648,601
	Qatar	Other GCC	India	Total
<b>31 December 2024 (Audited)</b>				
Net operating income	2,498,248	133,696	22,334	2,654,278
Net profit	776,231	69,485	5,740	851,456
Total assets	104,233,564	5,315,035	698,444	110,247,043
Total liabilities	90,449,927	4,439,995	538,907	95,428,829
	Qatar	Other GCC	India	Total
<b>30 September 2024 (Reviewed)</b>				
Net operating income	1,907,675	104,175	17,060	2,028,910
Net profit	623,765	62,383	4,262	690,410
Total assets	103,992,820	5,231,652	668,069	109,892,541
Total liabilities	90,085,177	4,366,941	507,069	94,959,187

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS

#### Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

*Level 1* - Quoted market price (unadjusted) in an active market for an identical instrument.

*Level 2* - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

*Level 3* - Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

For financial instruments that are recognised at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Valuation techniques

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Group determines fair values using valuation techniques

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premium used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length.

The objective of valuation techniques is to arrive at a fair value measurement that reflects the price that would be received to sell the asset or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

The Group uses widely recognized valuation models to determine the fair value of common and simple financial instruments, such as interest rate and currency swaps, that uses only observable market data and require little management judgment and estimation. Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple OTC derivatives such as interest rate swaps. The availability of observable market prices and model inputs reduces the need for management judgment and estimation and also reduces the uncertainty associated with determining fair values. The availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

The fair value for financial instruments that are not actively traded is determined using valuation techniques which maximise the use of observable market prices. Valuation techniques include:

- The use of market standard discounting methodologies; and
- Other valuation techniques widely used and accepted by market participants.

Instruments	Balance sheet category	Includes	Valuation
Non asset backed debt securities	Investment securities	State and other government bonds, corporate bonds and commercial paper	Valued using observable market prices, which are source from independent pricing services, broker quotes or inter-dealer prices.
Equity product	Investment securities	Equity securities	Valued using industry standard models based on observable parameters such as stock prices, dividends, volatilities and interest rates.
Interest rate products	Derivatives	Interest rate derivatives	Industry standard valuation models provided by independent pricing services are used to calculate the expected future value of payments by products, which is discounted back to present value. The model's interest rate inputs are benchmarked against an active quoted interest rates in the swap, bond, future markets. Interest rate volatilities are sourced from brokers and consensus data providers.
Forward foreign exchange (FX products)	Derivatives	FX swap, FX forward contracts, FX options	Derived from market inputs pricing providers using industry standards models.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Valuation techniques (continued)

The Group values investment in equity classified as level 3 using similar market valuation approach and comparable financial information.

The foreign currency forward contracts are measured based on observable spot exchange rates, the yield curves of the respective currencies as well as the currency basis spreads between the respective currencies. All contracts are fully cash collateralised, thereby eliminating both counterparty and the Group's own credit risk.

#### Financial investments classification

As at 30 September 2025, the Group held the following classes of financial instruments measured at fair value:

	Level 1	Level 2	Level 3	Total
<b>At 30 September 2025 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
<i>Investment securities measured at FVOCI</i>				
Equities	779,884	-	81,886	861,770
State of Qatar debt securities	16,573,617	1,675,000	-	18,248,617
Other debt securities	12,921,560	-	-	12,921,560
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	106,836	-	-	106,836
Other debt securities	25,514	-	-	25,514
<i>Derivative instruments:</i>				
Interest rate swaps	-	921,217	-	921,217
Forward foreign exchange contracts	-	33,934	-	33,934
	30,407,411	2,630,151	81,886	33,119,448
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	460,395	-	460,395
Forward foreign exchange contracts	-	16,179	-	16,179
	-	476,574	-	476,574

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Financial investments classification (continued)

	Level 1	Level 2	Level 3	Total
<b>At 31 December 2024 (Audited)</b>				
<b>Financial assets measured at fair value:</b>				
<i>Investment securities measured at FVOCI</i>				
Equities	770,324	-	46,093	816,417
State of Qatar debt securities	13,899,504	1,668,260	-	15,567,764
Other debt securities	11,963,507	-	-	11,963,507
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	29,515	-	-	29,515
<i>Derivative instruments:</i>				
Interest rate swaps	-	1,217,521	-	1,217,521
Forward foreign exchange contracts	-	9,753	-	9,753
	26,662,850	2,895,534	46,093	29,604,477
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	124,799	-	124,799
Forward foreign exchange contracts	-	201,973	-	201,973
	-	326,772	-	326,772
	Level 1	Level 2	Level 3	Total
<b>At 30 September 2024 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
<i>Investment securities measured at FVOCI</i>				
Equities	790,371	-	46,327	836,698
State of Qatar debt securities	14,541,994	1,668,260	-	16,210,254
Other debt securities	12,629,751	-	-	12,629,751
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	52,876	-	-	52,876
Other debt securities	38,167	-	-	38,167
<i>Derivative instruments:</i>				
Interest rate swaps	-	616,323	-	616,323
Forward foreign exchange contracts	-	155,298	-	155,298
	28,053,159	2,439,881	46,327	30,539,367
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	636,843	-	636,843
Forward foreign exchange contracts	-	17,679	-	17,679
	-	654,522	-	654,522

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Financial investments classification (continued)

There have been no transfers between level 1 and level 2 during the periods ended 30 September 2025 and 2024 and the year ended 31 December 2024.

Under level 3, the Group has designated FVOCI investments in a small portfolio of unlisted equity securities of non banking financial institutions.

The Group chose this presentation alternative because the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, and there are no plans to dispose of these investments in the short or medium term.

The Management assumes that the fair value of financial assets and liabilities carried at amortised cost are equal to the carrying value, hence, not included in the fair value hierarchy table. Fair value of investment securities carried at amortised cost amounts to QR 4,596 million (31 December 2024: QR 5,350 million; 30 September 2024: QR 5,512 million).

### 7. DUE FROM BANKS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Current accounts	248,800	315,819	256,413
Placements	5,842,868	2,288,125	401,941
Loans to banks	5,474,276	4,261,077	4,138,458
Interest receivable	8,631	4,937	4,686
Impairment allowance for ECL	(30,331)	(27,065)	(25,414)
	11,544,244	6,842,893	4,776,084

### 8. LOANS AND ADVANCES TO CUSTOMERS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Loans	64,377,766	59,845,845	60,975,811
Overdrafts	4,069,545	6,078,313	4,490,647
Acceptances	311,828	214,306	241,440
Bills discounted	4,031	5,604	6,026
Other	162,496	100,667	138,365
	68,925,666	66,244,735	65,852,289
<b>Less:</b>			
Deferred profit	(1,902)	(2,087)	(2,334)
Expected credit losses on loans and advances to customers – Performing (stage 1 & 2)	(2,033,012)	(1,580,105)	(1,440,401)
Allowance for impairment of loans and advances to customers – Non-performing (stage 3)	(2,570,454)	(2,630,246)	(2,306,885)
Interest in suspense	(1,077,499)	(1,048,774)	(962,734)
<b>Net loans and advances to customers</b>	<b>63,242,799</b>	<b>60,983,523</b>	<b>61,139,935</b>

The aggregate amount of non-performing loans and advances to customers at 30 September 2025 amounted to QR 4,654 million which represents 6.75% of total loans and advances to customers (31 December 2024 QR 4,919 million, which represents 7.43% of total loans and advances to customers; 30 September 2024: QR 4,891 million which represents 7.43% of total loans and advances to customers).

During the period, the Group has written off fully provided non-performing loans amounting to QR 529.6 million (31 December 2024: QR 99.5 million; 30 September 2024: QR 66 million).

The net impairment loss on loans and advances to customers in the statement of income includes QR 101.5 million recovery from the loans & advances previously written off for the period ended 30 September 2025 (31 December 2024: QR 474 million; 30 September 2024: QR 123.7 million).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 9. INVESTMENT SECURITIES

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Investment securities measured at FVOCI	32,031,947	28,347,688	29,676,703
Investment securities measured at FVTPL	132,350	29,515	91,043
Investment securities measured at amortised cost	4,595,977	5,547,368	5,647,293
Interest receivable	370,517	308,195	356,987
	37,130,791	34,232,766	35,772,026
Net impairment losses (ECL) on investment securities at amortized cost	(28,223)	(28,175)	(18,046)
	37,102,568	34,204,591	35,753,980

The ECL on debt securities at FVOCI as at 30 September 2025 amounted to QR 4.4 million (31 December 2024: QR 4.2 million; 30 September 2024: QR 4.3 million)

The Group has pledged State of Qatar bonds amounting to QR 12,333 million as at 30 September 2025 (31 December 2024: QR 12,232 million; 30 September 2024: QR 11,076 million) against repurchase agreements.

Investment securities at FVOCI with a carrying value of QR 26,097 million (31 December 2024: QR 24,605 million; 30 September 2024: QR 25,000 million) have been designated in a fair value hedging arrangement through interest rate swap derivative.

#### (a) Fair value through other comprehensive income

	30 September 2025 (Reviewed)		
	Quoted	Unquoted	Total
Equities	779,884	81,886	861,770
State of Qatar debt securities	18,248,617	-	18,248,617
Other debt securities	12,921,560	-	12,921,560
	31,950,061	81,886	32,031,947

	31 December 2024 (Audited)		
	Quoted	Unquoted	Total
Equities	770,324	46,093	816,417
State of Qatar debt securities	15,567,764	-	15,567,764
Other debt securities	11,963,507	-	11,963,507
	28,301,595	46,093	28,347,688

	30 September 2024 (Audited)		
	Quoted	Unquoted	Total
Equities	790,371	46,327	836,698
State of Qatar debt securities	16,210,254	-	16,210,254
Other debt securities	12,629,751	-	12,629,751
	29,630,376	46,327	29,676,703



# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 9. INVESTMENT SECURITIES (CONTINUED)

### (b) Fair value through profit or loss

	30 September 2025 (Reviewed)		
	Quoted	Unquoted	Total
Mutual funds and equities	106,836	-	106,836
Other debt securities	25,514	-	25,514
	132,350	-	132,350
31 December 2024 (Audited)			
	Quoted	Unquoted	Total
Mutual funds and equities	29,515	-	29,515
	29,515	-	29,515
30 September 2024 (Audited)			
	Quoted	Unquoted	Total
Mutual funds and equities	52,876	-	52,876
Other debt securities	38,167	-	38,167
	91,043	-	91,043

### (c) Amortised cost

	30 September 2025 (Reviewed)		
	Quoted	Unquoted	Total
<b>By issuer</b>			
State of Qatar debt securities	4,165,523	-	4,165,523
Other debt securities	299,694	130,760	430,454
Net impairment loss	(28,223)	-	(28,223)
	4,436,994	130,760	4,567,754
<b>By interest rate</b>			
Fixed rate securities	4,436,994	130,760	4,567,754
Floating rate securities	-	-	-
	4,436,994	130,760	4,567,754
31 December 2024 (Audited)			
	Quoted	Unquoted	Total
By issuer			
State of Qatar debt securities	5,070,788	-	5,070,788
Other debt securities	336,318	140,262	476,580
Net impairment loss	(28,172)	(3)	(28,175)
	5,378,934	140,259	5,519,193
By interest rate			
Fixed rate securities	5,378,934	140,259	5,519,193
Floating rate securities	-	-	-
	5,378,934	140,259	5,519,193
30 September 2024 (Reviewed)			
	Quoted	Unquoted	Total
By issuer			
State of Qatar debt securities	5,067,334	-	5,067,334
Other debt securities	355,965	223,994	579,959
Net impairment loss	(18,046)	-	(18,046)
	5,405,253	223,994	5,629,247
By interest rate			
Fixed rate securities	5,405,253	223,994	5,629,247
Floating rate securities	-	-	-
	5,405,253	223,994	5,629,247

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 10. DUE TO BANKS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Current accounts	1,143,037	316,570	78,508
Short-term loan from banks	8,434,479	13,083,519	11,539,551
Repo borrowings	20,032,205	17,073,045	17,051,622
Interest payable	168,170	177,793	156,440
	29,777,891	30,650,927	28,826,121

### 11. CUSTOMERS DEPOSITS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Current and call deposits	12,238,521	9,680,873	9,304,545
Saving deposits	2,661,207	2,478,583	2,481,963
Time deposits	37,965,166	38,232,049	39,478,049
Interest payable	474,372	460,271	599,415
	53,339,266	50,851,776	51,863,972

### 12. DEBT SECURITIES

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Senior unsecured notes	8,405,363	3,787,647	3,786,262
Interest payable	21,857	44,574	6,917
	8,427,220	3,832,221	3,793,179

Notes:

The Group has issued USD 2,320 million as at 30 September 2025 (31 December 2024: USD 1,045 million, 30 September 2024: USD 1,045 million) senior unsecured debt under its updated EMTN programme.

The maturities of senior unsecured notes ranged 1 years to 6 years (31 December 2024: 3 years to 5 years, 30 September 2024: 3 to 5 years) and carries average borrowing costs 2.38% up to 5.25% per annum (31 December 2024: 2.38% up to 5.25% per annum, 30 September 2024: 2.38% up to 5.25% per annum).

### 13. OTHER BORROWINGS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Term loan facilities	9,073,474	7,315,568	7,374,786
Interest payable	79,923	81,092	82,572
	9,153,397	7,396,660	7,457,358

The term loan facilities are mainly denominated in USD and carry average borrowing costs of 2.50% up to 5.25% per annum (31 December 2024: 5.12% up to 6.39% per annum; 30 September 2024: 5.19% up to 6.27% per annum).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 13. OTHER BORROWINGS (CONTINUED)

The table below shows the maturity profile of other borrowings:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Up to 1 year	935,676	3,039,459	5,695,802
Between 1 and 3 years	8,217,721	4,357,201	1,761,556
More than 3 years	-	-	-
	9,153,397	7,396,660	7,457,358

### 14. SHARE CAPITAL

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Authorised number of ordinary shares (in thousands)	3,100,467	3,100,467	3,100,467
(Nominal value of ordinary shares QR 1 each)			
Issued and paid-up capital (in thousands of Qatar Riyals)	3,100,467	3,100,467	3,100,467

All shares are of the same class and carry equal voting rights.

At 30 September 2025, the authorised share capital comprised 3,100,467 ordinary shares (31 December 2024: 3,100,467; 30 September 2024: 3,100,467). These instruments have a par value of QR 1. All issued shares are fully paid.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Group.

### 15. INSTRUMENT ELIGIBLE AS ADDITIONAL TIER 1 CAPITAL

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Issued on 31 December 2013	2,000,000	2,000,000	2,000,000
Issued on 30 June 2015	2,000,000	2,000,000	2,000,000
	4,000,000	4,000,000	4,000,000

On 31 December 2013, the Group has issued regulatory Tier I capital notes totaling to QR 2 billion. On 30 June 2015, the Group has issued another series of regulatory Tier I capital notes totaling to QR 2 billion. These notes are perpetual, subordinated, unsecured and each has been priced at a fixed interest rate for the first six years and shall be repriced thereafter. The coupon is discretionary, non-cumulative and the event on non-payment is not considered as an event of default. The notes carry no maturity date and have been classified under Tier 1 capital. The Bank might be required to write-off the Note, if a "loss absorption" event is triggered. These notes have been classified within total equity as per IAS 32: Financial Instruments – Classification. These notes are redeemable solely at the discretion of the Bank.

### 16. DIVIDEND

The Board of Directors' proposal of a 10% cash dividend amounting to QR 310 million, QR 0.10 per share, for the year ended 31 December 2024 (2023: 7.5% of the paid up capital amounting to QR 232.5 million, QR 0.075 per share), was approved at the Annual General Assembly held on 25 February 2025.

# Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## 17. EARNINGS PER SHARE

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
<b>Basic and diluted</b>				
Profit attributable to the shareholders of the Bank	277,948	258,080	745,292	690,410
Weighted average number of outstanding ordinary shares in thousands	3,100,467	3,100,467	3,100,467	3,100,467
Basic and diluted earnings per share (QR)	0.09	0.08	0.24	0.22

## 18. FINANCIAL COMMITMENTS AND CONTINGENCIES

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
<b>(a) Contingent commitments</b>			
<b>Off balance sheet facilities</b>			
Guarantees	10,998,666	11,602,583	10,105,119
Letters of credit	2,693,203	1,035,921	1,309,082
Unused credit facilities	4,799,275	1,595,530	1,815,131
	18,491,144	14,234,034	13,229,332
<b>(b) Other commitments</b>			
<i>Derivative financial instruments:</i>			
Forward foreign exchange contracts	9,157,739	7,557,831	8,415,751
Interest rate swaps	27,523,124	23,593,464	25,705,526
	36,680,863	31,151,295	34,121,277
<b>Total</b>	<b>55,172,007</b>	<b>45,385,329</b>	<b>47,350,609</b>

### Derivative financial instruments:

The derivative instruments are reflected at their fair value and are presented under other commitments at their notional amount.

### Unused facilities

Commitments to extend credit represent contractual commitments to make loans and revolving credits. The majority of these expire within a year. Since commitments may expire without being drawn upon, the total contractual amounts do not necessarily represent future cash requirements.

### Guarantees and letters of credit

Guarantees and letters of credit commit the Group to make payments on behalf of customers in the event of a specific event. Guarantees and standby letters of credit carry the same credit risk as loans.

### Lawsuits held against the Bank

There are some lawsuits and legal cases against the Group in the normal course of business. In the opinion of the Group's management and the legal advisors, the level of provisions against these cases are assessed periodically and are sufficient to meet the obligations related to these cases.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 19. CASH AND CASH EQUIVALENTS

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Cash and balances with central banks *	1,254,368	2,360,576	3,452,401
Due from banks up to 90 days	6,500,757	1,539,456	1,539,456
	7,755,125	3,900,032	4,991,857

\* Cash and balances with central banks do not include the mandatory cash reserve.

### 20. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, directors and key management personnel of the Group. The Group enters into transactions, arrangements and agreements involving directors, senior management and their related concerns in the ordinary course of business at arm's length commercial interest and commission rates and with collateral requirements.

The related party transactions and balances included in the interim condensed consolidated financial information are as follows:

	30 September 2025 (Reviewed)		
	Associate	Board of Directors	Key management
<b>Assets:</b>			
Loans and advances to customers	-	1,116,667	17,472
Investment in an associate	10,062	-	-
<b>Liabilities:</b>			
Customers deposits	-	505,825	6,472
<b>Unfunded items:</b>			
Contingent liabilities and other commitments	-	62,255	-
<b>Income statement items:</b>			
Interest, commission and other income	-	40,778	395
Interest, commission and other expense	-	10,492	182

	31 December 2024 (Audited)		
	Associate	Board of Directors	Key management
<b>Assets:</b>			
Loans and advances to customers	-	1,014,069	6,784
Investment in an associate	10,440	-	-
<b>Liabilities:</b>			
Customers deposits	-	487,884	8,909
<b>Unfunded items:</b>			
Contingent liabilities and other commitments	-	47,978	-
<b>Income statement items:</b>			
Interest, commission and other income	-	66,456	246
Interest, commission and other expense	-	16,883	278
Share of results	679	-	-

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 20. RELATED PARTIES (CONTINUED)

	30 September 2024 (Reviewed)		
	Associate	Board of Directors	Key management
<b>Assets:</b>			
Loans and advances to customers	-	1,025,690	13,707
Investment in an associate	10,153	-	
<b>Liabilities:</b>			
Customers deposits	-	533,875	6,956
<b>Unfunded items:</b>			
Contingent liabilities and other commitments	-	47,123	-
<b>Income statement items:</b>			
Interest, commission and other income	-	52,019	294
Interest, commission and other expense	-	12,144	137

The Group does not have loans and advances given to any associates or to shareholders holding more than 5% of the shares. The expected credit losses on loans and advances to key management personnel and Board of Directors are insignificant.

Key management personnel (including Board of Directors) compensation for the period comprised:

	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
Salaries and other benefits	58,020	46,729
End of service indemnity benefits and provident fund	1,666	1,420

### 21. CAPITAL ADEQUACY

	30 September 2025 (Reviewed)	31 December 2024 (Audited)	30 September 2024 (Reviewed)
Common equity tier 1 capital	11,463,807	10,417,572	10,684,811
Additional tier 1 capital	4,000,000	4,000,000	4,000,000
Additional tier 2 capital	975,301	908,629	915,836
<b>Total eligible capital</b>	<b>16,439,108</b>	<b>15,326,201</b>	<b>15,600,647</b>
<b>Total risk weighted assets</b>	<b>84,461,702</b>	<b>78,421,041</b>	<b>79,025,453</b>
<b>Total capital adequacy ratio</b>	<b>19.46%</b>	<b>19.54%</b>	<b>19.74%</b>

The minimum total Capital Adequacy Ratio ("CAR") requirements under Basel III as per QCB Requirements is as follows:

- Minimum limit without capital conservation buffer is 10%; and
- Minimum limit including capital conservation buffer, ICAAP Pillar II and the applicable Domestic Systemically Important Bank ("DSIB") buffer is 12.5%.